

## GERSON P. LIMA

The economy is a serious matter.

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**Gerson P. Lima**, doctor in Economics by the University of Paris, was born in 1946. After a long time as economist, professor and researcher at many private and public institutions, Gerson Lima is now dedicated to Macroambiente (<http://www.macroambiente.com.br/>) offering theoretical and practical knowledge on Economics of the Real Life. Main motivations are the scientific findings that there is an economic theory which adheres to reality and that neoclassical and monetary paradigms are logically inconsistent; they are not theory, but a mix of faith and fraud. Among other major problems, the economic policy based on the monetary dogma harms society, endlessly enriching some and pushing the most to misery.

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### BRIEFING

**Academic experience:** started as a visiting professor in 1993/94 at the University of Brasília, followed by an eight years period at the Federal University of Paraná and nine more years at private colleges in Curitiba, State of Paraná. Academic related activities included serving the Board of Councilors of the Federal University of Paraná, the Specialists Committee in Economics of the Brazilian Education and Culture Ministry, the Brazilian National Association of Post-graduate Courses in Economics, the Regional Professional Economists Council, and Organizer of the 1999 South Region Meeting of the Brazilian National Association of Post-graduate Courses in Economics.

**Real world professional experience in economics:** started in 1968, and consists of a time as assistant in economic matters at several small private offices, an operational position at the former São Paulo Development Bank, a leading position at EMBRAER, an analytical and executive position at the Federal Agency for Agricultural Support Price Policy, an analytical and executive position at QUIMBRASIL (Bunge Corporation), and finally an Economic Advisor at the Civil Office of the President.

### MAJOR RESEARCH AREAS

Macroeconomic Theory and Policy under a Keynesian perspective.

Microeconomic foundations founded on the supply and demand principle.

Monetary Theory and Policy and their fatal shortcomings.

Econometrics not based on time-dependence of economic phenomena.

### ACADEMIC QUALIFICATION

1988-1992: Doctor in Economics, University of Paris X. Thesis: "Une Analyse Critique des Fondements Théoriques et Empiriques de la Courbe d'Offre" (A Critical Analysis of the Theoretical and Empirical Foundations of the Supply Curve).

1979-1983: Masters Degree in Economic Theory, the University of Brasilia, Brazil. Dissertation: "Análise do Mercado Brasileiro de Matrizes de Corte" (Brazilian Poultry-Meat Breeders Market Analysis).

1968-1972: Graduated in Economics, the University of São Paulo, Brazil.

## **PUBLICATIONS AND CONFERENCES IN ENGLISH**

1. "Society Should Never Reward Private Savings", forthcoming Third Conference of the International Confederation of Associations for Pluralism in Economics (ICAPE), University of Massachusetts Amherst, November 2011. Available at: [http://www.macroambiente.com.br/downloads/newdown/eng/society\\_should\\_never\\_reward\\_private\\_savings.pdf](http://www.macroambiente.com.br/downloads/newdown/eng/society_should_never_reward_private_savings.pdf).
2. "Society Should Never Reward Private Savings", forthcoming IV Annual Conference of ABDE, the Brazilian Association of Law and Economics, Curitiba, PR, Brazil, October 2011.
3. "Supply and Demand: a New Model for an Old Theory", 7th Workshop on Post-Keynesian Economics, University of Kansas City, Missouri, June/July 2002.
4. "The Visible Hand", Society for the Advancement of Behavioral Economics, Lexington VA, June 1997. Available at: <http://www.macroambiente.com.br/downloads/newdown/eng/visiblehand.pdf>.
5. "Cartels, Cooperation and Rivalry", XXIII Annual Meeting of the Brazilian National Association of Post-graduate Courses in Economics, Salvador, BA, December 1995. Available at: [http://www.macroambiente.com.br/downloads/newdown/eng/cartels\\_cooperation\\_rivalry.pdf](http://www.macroambiente.com.br/downloads/newdown/eng/cartels_cooperation_rivalry.pdf).
6. "Marshall and Keynes on Supply Behavior", Seminar Programme of the Federal University of Parana, Curitiba, PR, April 1995.
7. "A Contribution to Post-Keynesian Microeconomics", XXI Annual Meeting of the Brazilian National Association of Post-graduate Courses in Economics, Belo Horizonte, MG, December 1993.
8. "A Mathematical Demonstration of Why Neoclassical Theory Is Wrong". An English condensed version of the Author's doctoral thesis, unpublished. Available at: [http://www.macroambiente.com.br/downloads/newdown/eng/mathematica\\_demonstration.pdf](http://www.macroambiente.com.br/downloads/newdown/eng/mathematica_demonstration.pdf).
9. "New Developments in the Methodology of Supply", in *Methodus*, vol. 3, pp. 114-22, June 1991.
10. "A General Approach to Supply and Demand Analysis", European Association for Evolutionary Political Economy, Vienna, Austria, November 1991.
11. "Decision Making Processes and Supply Behavior: Theory and Evidence", Staff Seminar Programme, Department of Economics, Polytechnic of East London, October 1990.
12. "Concentration and Collusion: The Brazilian Cement Industry", International Conference on Mergers, Oligopoly and Trade, University of Aix-Marseille II, Aix-en-Provence, France, June 1990.

## **MAIN PUBLICATIONS AND CONFERENCES IN PORTUGUESE**

- I. "Matemática Agradável" (Pleasant Mathematics). *Revista de Economia Política*, vol. 28, nº 3, pp. 471-89, July/September 2008.
- II. "Economia, Dinheiro e Poder Político" (Economics, Money and Political Power). IBPEX Editors, 2008.
- III. "Política Monetária e Dívida Pública" (Monetary Policy and Public Debt). *Revista da FAE*, vol. 9, nº 1, pp. 71-81, January/June 2006.
- IV. "A Ilusão Chamada Ajuste Fiscal" (The Illusion Named Primary Surplus). XV Brazilian Congress of Economists, Conselho Federal de Economia, Brasília, September 2003.
- V. "Metas de Produção e Controle da Inflação" (Targeting Production and Controlling Inflation). *Revista Tributária e de Finanças Públicas*, Editora Revista dos Tribunais, nº 48, pp. 211-25, January/February 2003.

- VI. "O Movimento de Capitais Externos e o Crescimento Econômico" (Strong Capital Inflows and Weak Economic Growth). Revista da FAE, vol. 4, nº 3, pp. 13-24, September/December 2001.
- VII. "A Política Econômica do Governo Brasileiro" (The Brazilian Economic Policy). TV Curse on Economic Policy at the Community TV, December 2001.
- VIII. "A Política Macroeconômica e o Investimento na sua Empresa" (How Economic Policy Influences your Productive Investment). Distance Learning Course, Pontifical Catholic University, Curitiba PR, September 2001.
- IX. "A Ascendência Monetária da Lei de Responsabilidade Fiscal" (Monetary Ascendancy of the Fiscal Responsibility Act). Revista dos Tribunais, vol. 784, pp. 96-104, February 2001.
- X. "Uma Interpretação da Curva de Oferta de Marshall e a Arquitetura de uma Moderna Teoria da Oferta e Demanda" (A Marshallian Supply Curve Interpretation and a Modern Theory of Supply and Demand). Seminar, Federal University of Paraná, October 2000.
- XI. "A Recessão Econômica Pode Ser um Instrumento da Política Monetária?" (Can Recession Be Forged as a Monetary Policy Tool?). Revista da FAE, vol. 3, nº 2, pp. 31-43, May/August 2000.
- XII. "Taxa de Câmbio, Crescimento e Estabilização" (Exchange Rate, Growth and Stabilization). Revista Econômica do Nordeste, volume 29, July 1998.
- XIII. "Uma Perspectiva Crítica do Plano Real" (A Critical Perspective of the Real Plan). Revista Econômica do Nordeste, vol. 28, July 1997.
- XIV. "A Outra Face do Plano Real: Estagnação e Explosão da Dívida Pública" (The Hidden Face of the Real Plan: Stagnation and Debt Explosion). Meeting of the Brazilian Political Economic Society, May 1997.
- XV. "A Curva de Oferta Agregada Ascendente a Longo Prazo" (The Long Run Positively Sloped Aggregate Supply Curve). Post-doctoral Thesis presented at the Department of Economics of the Federal University of Paraná, April 1996.
- XVI. "Moeda Transitória" (Transient Money). Revista de Economia, Department of Economics of the Federal University of Paraná, nº 19, 1995.
- XVII. "Dívida Pública: A Intervenção Permanente do Estado na Economia" (Public Debt: A Permanent State Intervention on the Economy). Cadernos de Direito Tributário e Finanças Públicas, Revista dos Tribunais, pp. 236-42, July/September 1995.
- XVIII. "Inflação: Ilusionismo e Realidade" (Inflation: Illusion and Reality). Cadernos de Direito Tributário e Finanças Públicas, Revista dos Tribunais, pp. 248-63, July/September 1994.
- XIX. "Moeda e Inflação: Novas Evidências sobre o Comportamento da Oferta de Moeda" (Money and Inflation: New Evidences on the Monetary Supply Behavior). 10th. Annual Congress of the Brazilian Economists Society, Rio de Janeiro, November 1993.
- XX. "Origem e Robustez do Processo Inflacionário Brasileiro" (Causes and Robustness of the Brazilian Inflationary Process). in Cadernos de Direito Tributário e Finanças, Revista dos Tribunais, pp. 161-76, July/September 1993.

#### **MAIN NON-ACADEMIC APPOINTMENTS**

1992-1994: Economic Advisor at the Civil Office of the President Itamar Franco.

1983-1988: Head of Economic Analysis Department of QUIMBRASIL SA, holding of the chemical branch (mainly fertilizer and cement) of Bunge Corporation in Brazil. Main duties:

- a) Economic studies and econometric forecasts for the long run investment planning system of the Corporation.
- b) Analysis and other activities related to Governmental economic policies such as the agricultural support price policy and price control on fertilizers and cement.
- c) Company representative at several Syndicate Working Parties.

1975-1983: Production Financing Company, the Government Agency for Agricultural Support Price Policy). Main duties:

- a) Research and consultancy on futures markets.
- b) Research on the Brazilian Agricultural Support Price Policy.
- c) Head of Support Activities such as data base, estimates of production costs and crop forecasts.
- d) Head of the Meat Department, preparing the economic and operational background for long run production support policy and short run intervention on the markets for poultry, pig and fish. Follow-up of related markets such as beef meat and eggs was also required.

1973-1975: Head of the Economic Department of the Sales Division of EMBRAER, a Brazilian aircraft manufacturer.

August 13, 2011